
S.B. 13 1st Sub. (Green) - Tax Credits for Alternate Power Generation - As Amended

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill will reduce the Education Fund by \$1,193,200 in FY 2008 and by \$2,831,700 in FY 2009. When all facilities are fully operational the revenue loss would be approximately \$5,342,700.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$1,193,200)	(\$2,831,700)
Total	\$0	\$0	\$0	\$0	(\$1,193,200)	(\$2,831,700)

Individual, Business and/or Local Impact

Individuals or businesses installing residential renewable energy units could receive a credit of up to \$2,000. Businesses can receive a credit of .35 cents for each kilowatt hour produced or used and sold.